GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Home Department - Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Criminal cases against Avani Gold Farms and Estates Private Limited under sections 420, 406, 120 (B) r/w 34 IPC and the Sections – 3 & 5 of Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999, and under sections 4, 5, & 6 of Prize Chits and Money Circulation Scheme (Banning) Act, 1978 - Attachment of Immovable properties - Ad-Interim Orders- Issued.

HOME (GENERAL.A/A2) DEPARTMENT

G.O.MS.No. 119 Dated: 16-08-2018

Read the following:

1. G.O.Ms.No. 193, Home (General-B) Dept., dated 23.08.2007.
2. G.O.Ms.No.65, Home (General. A) Dept., dated 26.5.2015.
3. G.O.Ms.No.81, Home (General. A) Dept, dated 16.6.2015 amended vide order issued in G.O.Ms.No.166, dated 2.12.2015.
4. G.O.Ms.No.127, Home (General. A) Dept, dated 25.11.2016 with revalidation order in G.O.Ms.No.154, Home (General. A) Dept, dated 19.9.2017.
5. From Addl. Director General of Police, Crime Investigation Department, Hyderabad Lr.No.4756/C-11/APCID/2014, dated 21.11.2017 of Addl. DGP, CID, AP, Mangalagiri.

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O R D E R:-

In the reference 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police or Inspector General of Police, Crime Investigation Department, Andhra Pradesh as the case may be, as the “Competent Authority” under sub section (1) of section-4 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No. 17 of 1999) to exercise control over the properties attached by the Government under Sections - 3 and 8 of the said Act.

2) In the reference 5th read above, the Addl. Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that Sri T. Srinivasulu and two others established **M/s. Avani Gold Farms & Estates Pvt., Ltd.,** at Ongole Town in the year 2008. Later T. Malyadri and two others joined as directors in the above said company. The company collected deposits from the gullible section of the people by promising them high rate of interest or register a piece of land, in lieu thereof. Subsequently, they neither returned the amounts to the public nor did they register plots as promised. The company diverted these deposits for purchasing lands, vehicles etc., and also diverted the deposits to it’s shell company by name Avani Infra Real Estates (India) Pvt., Ltd., The Directors of the above shell company are T. Malyadri, U. Jyothi and D. Venkateswarlu who are already Directors in Avani Gold Farms and Estates Pvt., Ltd.,

3) Based on the complaints of victim depositors, the following 3 cases were registered at various Police Stations in the State :-

S.No. (1)	Cr.No. (2)	Police Station (3)	District (4)
01	25/2013	Nandavaram PS	Kurnool
02	149/2013	Yemmiganuru Town PS	Kurnool
03	86/2013	Isvi PS	Kurnool

P.T.O.

All the above cases were taken over by the Crime Investigation Department for further investigation.

4) The Addl. Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the accused published colourful brochures advertising the land in their possession. They would create a sale agreement for a piece of land in lieu of the amount deposited by the depositors and execute a sale agreement. But, the accused did not mention either actual market value of the piece of land, its location, boundaries, survey numbers, or the permissions required to be obtained for the lay outs from the concerned authorities. Several gullible and low income section of people joined as members in the different payment plans of the company.

5) The Addltional Director General of Police, Crime Investigation Department, Andhra Pradesh has also informed that, one more Immovable property located at Gramadatla Village of Raydurg Mandal, Ananthapuramu District is identified in the name of Avani Gold Farms & Estates Pvt. Ltd.

6) Earlier, Government have issued ad- interim orders for attachment of certain movable and immovable properties in respect of Avani Gold Farms and Estates Private Limited vide G.Os from 2nd to 4th read above.

7) In the circumstances reported by the Addl. Director General of Police, Crime Investigation Department, Andhra Pradesh and the Competent Authority, Government have examined the matter carefully in the light of the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No. 17 of 1999), and hereby issue an ad-interim order under section - 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, (Andhra Pradesh Act No. 17 of 1999) for attachment of immovable property in respect of Avani Gold Farms and Estates Private Limited and its directors, as mentioned in the **Annexure** to this order and also authorizing the Additional Director General of Police, Crime Investigation Department, the Competent Authority, to file an application before the concerned court to make the orders absolute.

8) The Additonal Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri being the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made there under, following due procedure and send compliance report to the Government.

9) The order is available on internet and can be accessed at address www.gov.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNAR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department and Competent Authority, Mangalagiri, Andhra Pradesh.
Copy to:
The Director General of Police, Andhra Pradesh, Mangalagiri.
The Commissioner and Inspector General of Registration and Stamps, Vijayawada, Andhra Pradesh.
The Private Secretary to Minister, Home Department.
The Law (C) Department.
The District Collector, Ananthapuramu District.

//FORWARDED :: BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.Ms.No.119, HOME (GENERAL.A) DEPARTMENT,

DATED: 16.08.2018.

STATEMENT OF IMMOVABLE PROPERTIES IN RESPECT OF AVANI GOLD FARMS AND ESTATES PRIVATE LIMITED

Sl. No (1)	Place of property identified (2)	Survey No. (3)	Extent in Acers (4)	Document No. (5)	Remarks (6)
Ananthapuram District					
01	Gramadatla village, Rayadurgam mandal	42/D	07.00	1704/2012	Avani Gold Farms and Estates Pvt. Ltd. 1) T. Malyadri Chairman and 2) D. Venkateswarlu M.D. of the Company purchased the above land from J. Ananthamma, W/o Donaiah T. Veerapuram village, H/o Gramadatla, Rayadurgam mandal

Total Acres 07.00 Cents

- An extent of ac 7.00 cents land located in S.No.42/D at Gramadatla village, Rayadurgam mandal was purchased by **M/s. Avani Gold Farms & Estates Pvt., Ltd.,** represented by its Directors T. Malyadri S/o Kondaiah and D.Venkateswarlu S/o Eeranna from one J. Ananthamma, W/o Donaiah T.Veerapuram village, H/o Gramadatla, Rayadurgam mandal vide Sale Deed bearing Doc.No.1704/2012 dated 20-07-2012.

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT